

Management Report

Massachusetts Association of Health Boards
For the period ended May 3, 2022



Prepared on
May 3, 2022

Table of Contents

Statement of Activity3

Statement of Financial Position5

Statement of Activity

July 1, 2021 - May 3, 2022

	Total
REVENUE	
4000 Funding Income	
4010 Federal Grant Funding	1,321,071.00
4020 State Grant Funding	329,230.30
4030 University & Foundations Funding	74,825.00
Total 4000 Funding Income	1,725,126.30
4100 Earned Income	
4110 Membership Dues	45,425.00
4120 Cert. & Training Income	8,555.00
Total 4100 Earned Income	53,980.00
4300 Miscellaneous Income	3,500.00
Total Revenue	1,782,606.30
GROSS PROFIT	
	1,782,606.30
EXPENDITURES	
5000 Salaries	354,429.34
5010 Payroll Taxes	26,404.80
5020 Fringe Benefits	34,774.31
5030 Worker's Comp	758.31
5050 Payroll Fees	4,424.10
6000 Program Support	1,885.00
6100 Trainings & Lectures	500.00
6200 Grant Expense	215,322.98
6400 Scholarships	250.00
6500 PPE & Supplies	213,192.11
6600 Communication	9,373.79
7000 Contractor / Temporary Help	264,985.44
7010 Contractual Outside Services	91,494.03
7020 Consultants	73,704.00
7030 Accounting Expense	75,660.01
7040 Legal & Professional Fees	54,876.11
7100 Office Supplies/Postage	5,681.13
7200 Rent	28,000.00
7205 Web-Based Software Subscriptions	5,009.94
7210 Telephone & Internet Expenses	58,633.98
7220 Software & Technology Costs	5,658.84
7300 Insurance Expense	151.36
7310 Memberships & Dues	4,185.00
7320 Shipping & Storage	3,579.55
7330 Meals & Entertainment	1,578.78
7340 Travel Expense	9,504.48
7350 Conference & Meetings	5,553.47
7400 Bank & Credit Card Charges	130.77

	Total
7410 Filing Fees	42.49
7500 Return of Unspent Funds	131,899.60
QuickBooks Payments Fees	34.72
Uncategorized Expenditure	101.52
Total Expenditures	1,681,779.96
NET OPERATING REVENUE	100,826.34
OTHER REVENUE	
8100 Interest Income	18.04
Total Other Revenue	18.04
NET OTHER REVENUE	18.04
NET REVENUE	\$100,844.38

Statement of Financial Position

As of May 3, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
1110 Citizens Bank	291,773.85
1115 MAHB Bank of America (7506)	177,631.49
1120 Premium Money Mkt/Savings	50,672.81
1135 HMCC Bank of America (3350)	249,857.39
1172 Bill.com Money Out Clearing	-20,814.81
Total Bank Accounts	749,120.73
Accounts Receivable	
1200 Accounts Receivable	33,165.00
Total Accounts Receivable	33,165.00
Total Current Assets	782,285.73
Other Assets	
1300 Prepaid Expense	10,012.61
1350 Security Deposit Wellesley	1,100.00
Total Other Assets	11,112.61
TOTAL ASSETS	\$793,398.34
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	39,959.45
Total Accounts Payable	39,959.45
Credit Cards	
2200 Credit Card - American Express	1,338.06
2201 Credit Card - Citizens EL x8008	-981.15
2203 Credit Card - Citizens CL x7506	-917.15
Total Credit Cards	-560.24
Other Current Liabilities	
2300 Accrued Expense	12,868.92
2305 Accrued Vacation	4,425.61
2350 Employee Withholding 403B	1,375.00
2360 Employee Withholding Flex Spend	993.11
2370 Deferred Revenue	30,000.00
Total Other Current Liabilities	49,662.64
Total Current Liabilities	89,061.85
Total Liabilities	89,061.85
Equity	
3110 Retained Earnings	603,492.11
Net Revenue	100,844.38

	Total
Total Equity	704,336.49
TOTAL LIABILITIES AND EQUITY	\$793,398.34